

ROTARY CLUB OF REDWOOD CITY

FINANCIAL STATEMENTS

JUNE 30, 1986



**Pearson, Del Prete & Co.**  
Certified Public Accountants



**Pearson, Del Prete & Co.**  
Certified Public Accountants

James W. Newell, C.P.A.  
Robert J. Ravano, C.P.A.  
Richard D. Blake, C.P.A.  
Florence J. Rust, C.P.A.  
Joan R. Erickson, C.P.A.  
Mark B. Taylor, C.P.A.

410 Brewster Avenue  
Redwood City, CA 94063-1785  
Phone (415) 363-2800

755 Page Mill Road, Suite B180  
Palo Alto, CA 94304-1007  
Phone (415) 858-2011

Member  
American Institute of  
Certified Public Accountants  
The California Society of  
Certified Public Accountants  
National Associated CPA Firms

Redwood City  
March 2, 1987

Rotary Club of Redwood City  
Redwood City, California

We have compiled the accompanying statements of receipts, expenditures and cash balance of the Rotary Club of Redwood City; the accompanying statement of receipts, expenditures and fund balance of the Redwood City Rotary Trust and the accompanying statement of receipts, expenditures and cash balance of the Redwood City Rotary Charitable Foundation for the year ended June 30, 1986, in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Rotary Club of Redwood City, the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation.

*Pearson, Del Prete & Co.*  
PEARSON, DEL PRETE & CO.

ROTARY CLUB OF REDWOOD CITY  
(A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND CASH BALANCE  
YEAR ENDED JUNE 30, 1986

(See Accountant's Compilation Report)

RECEIPTS

Dues	\$11,903	
Admission fees	50	
Meal differential	3,150	
Missed meetings	569	
Interest and dividends	246	
Raffle	1,111	
Miscellaneous	474	
Loan from Redwood City Rotary Charitable Foundation	1,000	
Total Receipts	<u>1,000</u>	\$18,503

CLUB SERVICE EXPENDITURES

Bulletin	1,347	
Bank charges	32	
Conference	205	
District 513 dues	1,009	
Insurance	246	
Meeting place rental	1,880	
Miscellaneous	675	
Office supplies	216	
Postage	349	
President's expense	1,000	
Repayment of loan from Redwood City Rotary Charitable Foundation	1,737	
Rotary Council	610	
Rotary International dues	3,070	
Rotary supplies, net	2,244	
Special events, net	1,261	
Total Club Service Expenditures	<u>15,881</u>	<u>15,881</u>

EXCESS OF RECEIPTS OVER EXPENDITURES

2,622

CASH BALANCE, JULY 1, 19851,489

CASH BALANCE, JUNE 30, 1986, consisting of cash in  
banks and money market fund

\$ 4,111

REDWOOD CITY ROTARY TRUST  
(A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND FUND BALANCE  
YEAR ENDED JUNE 30, 1986

(See Accountant's Compilation Report)

RECEIPTS

Dividends on securities	\$ 1,913
Gain on sale of securities	119
Interest on savings account	134
Transfer from Redwood City Rotary Charitable Foundation	4,240
Total Receipts	<u>6,406</u>

EXPENDITURES--Scholarships

6,000

EXCESS OF RECEIPTS OVER EXPENDITURES

406

SAVINGS ACCOUNT BALANCE, JULY 1, 1985

4,477

SAVINGS ACCOUNT BALANCE, JUNE 30, 1986

4,883

SECURITIES HELD IN FUND, JUNE 30, 1986

<u>Shares</u>		<u>Cost</u>	<u>Market*</u>
378	Southern California Edison Co.	\$2,801	\$11,860
240	F.W. Woolworth Corp.	2,227	11,520
400	Mobil Corp.	2,252	12,650
38	General Motors Corp.	2,089	2,950
1	General Motors Corp., Series H	58	42
	Total	<u>\$9,427</u>	<u>39,022</u>

FUND BALANCE, JUNE 30, 1985

\$43,905

\*Wall Street Journal quotations

REDWOOD CITY ROTARY CHARITABLE FOUNDATION  
(A Non-Profit Organization)

STATEMENT OF RECEIPTS, EXPENDITURES AND CASH BALANCE  
YEAR ENDED JUNE 30, 1986

(See Accountant's Compilation Report)

RECEIPTS

Fines	\$ 3,512	
Auction, net	11,962	
Repayment of loan to Rotary Club of Redwood City	1,737	
Rotary International Foundation	2,026	
Scholarship assessments	640	
Interest and dividends	1,185	
Total Receipts	\$21,062	\$21,062

EXPENDITURES

Padua Dining Room	2,000	
Salvation Army	2,000	
Sequoia YMCA	2,000	
Hoover Boys and Girls Club	280	
Kainos	2,000	
Fair Oaks Community Center	650	
Sequoia High School	550	
Children's Advocacy Council	300	
Children's Hospital--Stanford	300	
Parters "Friends for Youth"	650	
Redwood City School District Excellence in Education	300	
Children's Self Help Project	300	
Peninsula Oral School for the Deaf	650	
Girl Scouts and Boy Scouts	600	
Marine Ecological Institute	350	
Easter Cross	200	
Service League	350	
Los Amigos	650	
Rotary of Guerneville--Disaster Relief	900	
Prizes--Essay Contest	450	
Miscellaneous, net	86	
Transfer to Redwood City Rotary Trust	4,240	
Rotary International Foundation	1,799	
Loan to Rotary Club of Redwood City	1,000	
Total Expenditures	22,605	22,605

EXCESS OF EXPENDITURES OVER RECEIPTS

(1,543)

CASH BALANCE, JULY 1, 1985

22,384

CASH BALANCE, JUNE 30, 1986, consisting of  
cash in banks and money market fund

\$20,841